



californiacu.org
(800) 334-8788

Your Funds Are Safe and Secure at California Credit Union

Dear Valued Member,

No doubt you've seen and heard many stories of troubled financial institutions in the media over the past few days, including the federal takeover of IndyMac Bank and unsteady times for Freddie Mac and Fannie Mae. We understand that these reports raise a level of concern and uncertainty in many of us. We'd like to ease your concerns, and assure you that your money is safe and secure with California Credit Union.

It has always been the practice of California Credit Union's Board of Directors and management team to maintain a conservative investment style and prudent decision-making. We do not participate in risky financial endeavors. **Our net worth ratio (capital) is 11.44%. Federal and state regulators consider a net worth ratio of 7.00% to be a well-capitalized credit union.** In spite of tough economic news, the financial well being of your credit union perseveres. We are committed to protecting the security of our members' assets and will continue making all business decisions with our members' financial safety and security foremost in mind.

California Credit Union has been the trusted financial resource for the education community for 75 years. Your accounts at California Credit Union are insured to at least \$100,000 by the National Credit Union Administration (NCUA), www.ncua.gov, and are backed by the full faith of the United States Government. This same insurance protects your IRA accounts to at least \$250,000.

California Credit Union is well prepared and poised to withstand economically challenging times. We hope this communication helps continue your good faith in your credit union. If you have any questions or concerns regarding this matter, please call us at **(800) 334-8788**.

The Board of Directors and management thank you for your continued support.

